



**KANDIYOHI
POWER COOPERATIVE
June 15, 2016
Regular Board
Meeting Summary**

1. Call to Order
2. Regular Meeting called to order at 8:05a.m. by Chair Anderson
3. Additions made to Agenda
 - a. New board pictures will be taken June 20th

After additions, motions to approve regular agenda were made and approved.
4. March Board Minutes/Division Manager/CEO Reports given.
 - a. Ethanol discussion
 - b. Vote process at a Special Meeting - Discussion

After discussion and review of reports, motions to approve Consent agenda were made and approved.
5. Neighboring business Update
6. Broadband
7. Bushmills shares - discussion
8. Financials – CFO Stern reviewed and explained variances and discrepancies within the May Statement of Operations.
9. Monthly Write-offs – *None for the third month in a row.*
10. Board Directors turn in Form 990 to CFO
11. Power Cost Adjustment (PCA) update
12. International Update
13. Old Headquarters Building follow-up
14. Great River Energy (GRE) Director's Report by Chairman, Dale Anderson.
15. Meter Project Update
16. Strategic Planning
17. Policy #200 reviewed with no changes
 - a. #201 reviewed and revisions made
 - b. #202 reviewed and revisions made

Motions made to approve changes/updates. Motion carried
18. Director King Retirement
19. CFC Conference Report
20. Pension update
21. Board Meeting (new date set) – September 28th.
22. Meeting Adjourned