



**KANDIYOHI
POWER COOPERATIVE
September 24, 2014
Regular Board
Meeting Summary**

1. Call to Order
2. Additions made to Agenda
 - After additions, motions to approve regular agenda were made and approved.
3. June Board Minutes/Division Manager/CEO Reports given.
 - After discussion and review of reports, motions to approve Consent agenda were made and approved.
4. Reviewed Board Policies #104 & #105
5. Financials – Reviewed August Statement of Operations
6. Write-offs of Uncollectible Accounts for the month of August.
 - Motions made and approved to accept the monthly write-offs
7. KPC Auditor Search – Decision made to stay with current auditors, Brady Martz.
8. CFO Froemming recommended Board approve a \$500,000 Capital Credit payout. Motions made and approved to payout \$500,000 in dividends to members.
9. Great River Energy (GRE) Director's Report by Chairman, Dale Anderson
10. Rural Economic Loan and Grant Program (REDLG) – Discussion held with no action taken at this time.
11. Member Survey Review
12. Member Issues
13. Community Solar Update – Construction is in progress and by next board meeting should be completed.
14. Board Retreat/Strategic Planning
15. MREA Washington D.C. Visit
 - Visited with Senators Klobuchar and Franken and Representative Collin Peterson and his staff.
 - Discussed issues impacting electric cooperatives
 - Discussion on EPA's ban on manufacturing of large capacity water heaters, FEMA storm reimbursement, EPA's proposed rules on existing coal fired generation and the Electrify Africa Act which is stalled in the Senate.
16. Region 6 Meeting – Report
17. Meeting Adjourned