



**KANDIYOHI
POWER COOPERATIVE
July 16, 2014
Regular Board
Meeting Summary**

1. Call to Order
2. Additions made to Agenda
 - After additions, motions to approve regular agenda were made and approved.
3. June Board Minutes/Division Manager/CEO Reports given.
 - After discussion and review of reports, motions to approve Consent agenda were made and approved.
4. Reviewed Board Policies #101 & #102
5. Financials – Reviewed June’s Statement of Operations
 - a. Revenue – Still on track and sales are still good – most likely due to weather
 - b. Power Cost Adjustment
 - c. International revenues and expenses are in good shape.
 - d. Dividend check from Bushmill’s
 - e. Graph of sales over the last 3-4 years shows how weather definitely affects sales
 - f. Propane quarterly review
 - g. Write-Offs
 - Motions made and approved to accept the monthly write-offs
6. Solar Garden Update – Going as scheduled. TenKsolar (Minnesota based company) are the engineers.
7. Great River Energy (GRE) Director’s Report by Chairman, Dale Anderson
8. MREA District Meeting Report by, Vice-Chair Fostervold and Directors Boonstra and Helgeson
9. Customer Appreciation – Stingers game was again a big hit.
10. Executive Session called by Chairman Anderson
11. Meeting Adjourned